

**A RESOLUTION
BY FINANCE/EXECUTIVE COMMITTEE
AS SUBSTITUTED BY FULL COUNCIL**

A RESOLUTION OF THE CITY OF ATLANTA, GEORGIA, TO PROVIDE FOR THE APPROVAL OF THE FINAL TERMS OF THE CITY OF ATLANTA TAX ALLOCATION BONDS (EASTSIDE PROJECT), SERIES 2005A, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$9,480,000 AND SERIES 2005B IN THE AGGREGATE PRINCIPAL AMOUNT OF \$38,000,000 (TOGETHER, THE "BONDS"), INCLUDING ANNUAL PRINCIPAL PAYMENTS, AGGREGATE PRINCIPAL AMOUNT AND INTEREST RATES PER ANNUM; AND FOR CERTAIN OTHER PURPOSES, ALL IN CONNECTION WITH THE ISSUANCE AND SALE OF THE FOREGOING DESCRIBED BONDS.

WHEREAS, the City of Atlanta, Georgia (the "City") is a municipal corporation of the State of Georgia and a "political subdivision" as defined in Chapter 44 of Title 36 of the Official Code of Georgia Annotated, as amended (the "Redevelopment Powers Law"); and

WHEREAS, the City is authorized pursuant to the Constitution of the State of Georgia and the various statutes of the State of Georgia, including specifically the Redevelopment Powers Law, to issue its tax allocation bonds in order to finance certain Redevelopment Costs, as defined in the Redevelopment Powers Law; and

WHEREAS, pursuant to Ordinance 05-O-0263 adopted on March 7, 2005 and approved by the Mayor on March 8, 2005, the City has authorized the issuance of the Bonds in an aggregate principal amount not to exceed \$55,000,000; and

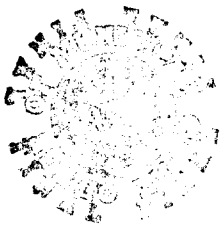
WHEREAS, the Bonds have been offered for sale pursuant to the terms of a Preliminary Limited Offering Memorandum, dated July 5, 2005, and the Bonds have been bought by the initial purchasers thereof pursuant to a Purchase Contract, dated July 18, 2005 between the City and A.G. Edwards & Sons, Inc., acting on behalf of itself and the underwriters named therein (the "Underwriters") as the purchasers thereof, and the aggregate principal amounts, annual principal payments (whether at maturity or through mandatory sinking fund redemption) and interest rates per annum have been finalized pursuant thereto; and

WHEREAS, the City desires to approve the final terms of the Bonds established pursuant to the Purchase Contract.

NOW, THEREFORE, be it resolved by the Council of the City of Atlanta, as follows:

Section 1. Authority for Resolution. This Resolution is adopted pursuant to the provisions of the Constitution and the laws of the State of Georgia.

Section 2. Findings. The City Council of the City hereby approves the terms of the Bonds as hereinafter provided:



Maturity Schedule

\$9,480,000
City of Atlanta Tax Allocation Bonds
(Eastside Project), Series 2005A

\$9,480,000 5.625% Series 2005A Term Bonds due January 1, 2016,
priced at 99.411% to yield 5.70%

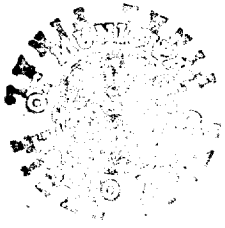
Sinking Fund Schedule

\$9,480,000 Series 2005A Term Bonds due January 1, 2016

<i>Year</i>	<i>Principal Amount</i>
January 1, 2009	\$1,135,000
January 1, 2010	1,200,000
January 1, 2011	1,265,000
January 1, 2012	1,340,000
January 1, 2013	1,420,000
January 1, 2014	1,500,000
January 1, 2015	1,585,000
January 1, 2016	35,000*

* Maturity

[Remainder of page intentionally left blank]



\$38,000,000
City of Atlanta Tax Allocation Bonds
(Eastside Project), Series 2005B

\$9,335,000 5.40% Series 2005B Term Bonds due January 1, 2020,
priced at 99.008% to yield 5.50%

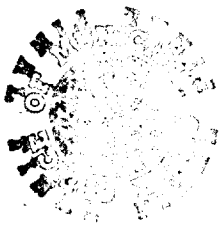
Sinking Fund Schedule

\$9,335,000 Series 2005B Term Bonds due January 1, 2020

<i>Year</i>	<i>Principal Amount</i>
January 1, 2016	\$1,640,000
January 1, 2017	1,770,000
January 1, 2018	1,870,000
January 1, 2019	1,975,000
January 1, 2020	2,080,000*

* Maturity

[Remainder of page intentionally left blank]



\$28,665,000 5.60% Series 2005B Term Bonds due January 1, 2030,
priced at 99.336% to yield 5.65%

Sinking Fund Schedule

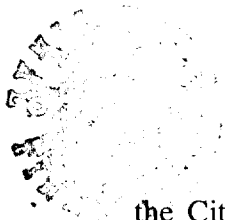
\$28,665,000 Series 2005B Term Bonds due January 1, 2030

<i>Year</i>	<i>Principal Amount</i>
January 1, 2021	\$2,200,000
January 1, 2022	2,325,000
January 1, 2023	2,460,000
January 1, 2024	2,600,000
January 1, 2025	2,750,000
January 1, 2026	2,910,000
January 1, 2027	3,080,000
January 1, 2028	3,255,000
January 1, 2029	3,445,000
January 1, 2030	3,640,000*

* Maturity

Section 3. General Authority. The proper officers, officials, agents and employees of the City are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions hereof and are further authorized to take any and all further actions and execute and deliver any and all other documents and certificates as may be necessary or desirable in connection with the issuance of the Bonds and in conformity with the purposes and intents of this Resolution.

The Mayor, or in her incapacity the Mayor Pro-Tem, and the Municipal Clerk, or in her absence or incapacity, the Deputy Clerk, are hereby authorized and directed to prepare and furnish to the purchasers of the Bonds, when the Bonds are issued, certified copies of all the proceedings and records of the City relating to the Bonds, and such other affidavits and certificates as may be required to show the facts relating to the legality and marketability of the Bonds as such facts appear from the books and records in the officers' custody and control or as otherwise known to them; and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the City as to the truth of all statements contained therein.



Section 4. Actions Approved and Confirmed. All acts and doings of the officers of the City which are in conformity with the purposes and intents of this Resolution are in all respects approved and confirmed.

Section 5. Severability of Invalid Provision. If any one or more of the agreements or provisions herein contained shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the Bonds authorized hereunder.

Section 6. Rescinding Clause. All Resolutions or parts thereof at the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and rescinded.

A true copy,

ADOPTED by the Council
APPROVED by the Mayor

July 18, 2005
July 18, 2005

Rhonda Dauphin Johnson
Municipal Clerk, CMC

RCS# 6847
7/18/05
1:29 PM

Atlanta City Council

Regular Session

05-R-0627

APPROVE FINAL TERMS COA TAX ALLOCATION
BOND EASTSIDE PRODJECTS SERIES 2005
ADOPT ON SUB

YEAS: 15
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

05-R-0627

05-0627

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Adopted 4/18/2005
Remained on Table 05/02/05 by staff note
Remained on Table 05/10/05 " " "
Attorney 10/16/06 06/04/05 " " "
Stacey Abrams, Deputy City
Attorney
Remained on Table 06/20/05 by staff call to
06/25/05 by Hall & Associates

ADOPTED BY

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☐ PERSONAL PAPER REFER

SUBSTITUTE

Date Referred
Referred To:
Date Referred
Referred To:
Date Referred
Referred To:
Date Referred
Referred To:

First Reading

Committee
Date
Chair
Referred To

Committee

Finance
Date 5-3-2005

Date

Chair

Chair

Action

Fav, Adv, Hold (see rev. side)

Fav, Adv, Hold (see rev. side)

Other

Other

Members

Members

Refer To

Refer To

Committee

Committee

Date

Date

Chair

Chair

Action

Action

Fav, Adv, Hold (see rev. side)

Fav, Adv, Hold (see rev. side)

Other

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Fav, Adv, Hold (see rev. side)

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Other

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Action

Action

Fav, Adv, Hold (see rev. side)

Fav, Adv, Hold (see rev. side)

Other

Other

Members

Members

Refer To

Refer To

Committee

Committee

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
☐ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

JUL 1 8 2005

CERTIFIED
JUL 1 8 2005

Renee Douglas Brown
MUNICIPAL CLERK

MAYOR'S ACTION
APPROVED

Mayor's Signature
MAYOR